



SHERIFFS' & RECORDER'S FUND

**Annual Report
2021-2022**

The Fund was established by the Sheriffs of the City of London in 1808

The Sheriffs' & Recorder's Fund

ANNUAL REPORT 2021-2022

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THE SHERIFFS' & RECORDER'S FUND

In 1808 the Sheriffs of the City of London set up the Sheriffs' Fund Society to help prisoners held in appalling conditions in Newgate prison. It also assisted the families of prisoners, often disastrously affected by the loss of their bread-winner. In 1931 the SRF merged with the fund set up by the Recorder of London to assist offenders released on probation.

From an office in the Central Criminal Court, generously provided by the Corporation of London, the resultant Sheriffs' & Recorder's Fund continues to help to turn the lives of prisoners around. To ex-prisoners and their families, the Fund gives grants towards essentials: clothes for a job interview, a training course, tools of trade to get going in a small business, household equipment (a fridge; a bed). It also gives large grants to prison-based schemes which train and mentor prisoners before and after release, so that they have a purpose and an income. Without such support, ex-prisoners have little ability or choice but to re-offend.

Bromley Briefings is the Prison Reform Trust's annual factfile of information about UK prisons (www.prisonreformtrust.org.uk). It reports that *A recent study has estimated the annual total estimated economic and social cost of reoffending as £18.1bn.*

One of the effective antidotes to the very vicious circle of reoffending is employment. *Bromley Briefings* reports that *people are less likely to be reconvicted if they secure a job after their release.* Through its targeted grants, large and small, the Sheriff's & Recorder's Fund helps to break the remorseless circle of reoffending. It fights against the background of facts such as the following, from *Bromley Briefings*:

*Self-inflicted deaths are over six times more likely in prison than in the general population

* Six weeks after leaving prison only 8% of people are in PAYE employment.

* 41% of prisoners observed violence in the home as a child. General population:14%

* 47% of prisoners have no qualifications. Working age population: 5%

* 46% of women prisoners and 21% of men have attempted suicide. General population: 6%

* 27% of men and 46% of women report entering prison with a drug problem. 14% of men and 12% of women report developing a drug problem in prison

*Around 25% of people in prison have an attention deficit/ hyperactivity disorder (ADHD), around 9% have an autism spectrum disorder, and around 9% have an intellectual disability

*62% of prisoners have the literacy skills of an 11-year-old. General adult population:15%

EXTRACT FROM THE WILL OF MRS. HELEN CHARLOTTE NORRIS

Helen Charlotte Norris, wife of John Nelly Norris, died on January 10th 1950. In her will she made a bequest of the residue of her estate to create a fund in memory of her husband.

Mrs. Norris had heard of the Recorder's Fund (amalgamated with the Sheriffs' Fund) through a letter written to a London newspaper by an ex-convict, to whom the Fund had given assistance, with good results.

The residue of her estate was approximately £12,000. The income was given in perpetuity to the Recorder's Fund, together with a request by Mrs. Norris that the following paragraph from her will be always read out at the Sheriffs' and Recorder's Fund's Annual General Meeting:

5. I give all the rest of my property of every kind to the Public Trustee upon trust for sale to perpetuate the memory of my husband John Edward Norris who did so much for others. I wish to create a trust fund to be called The John Nelly Norris Fund to help rehabilitate and to restore the self respect of those coming under the notice of the probation offices at the Central Criminal Court, London EC, to help them to such an honest and better life, to restore their self respect, to help them place their trust in God and to follow the teachings of Christ, for no good can come otherwise. I would like those handling these my wishes to give a chance to those who have strayed to think on these things. I wish therefore everything to which I am possessed at my death to be sold by public auction to the highest bidder to create this Trust and the net proceeds of such sale to be invested to constitute a fund to be called The John Nelly Norris Fund and to pay the resulting income therefrom in perpetuity to The Recorder's Fund at the Central Criminal Court London for the furtherance of the object of that Fund.

It is my wish that paragraph 5 be read at each annual meeting of The Recorder's Fund, a prayer for my husband and self, I beseech you.

The Sheriffs' & Recorder's Fund

Chairman and Trustee:	Lady Brewer, OBE
Deputy Chairmen and Trustees:	Mr. David Biddle Mr. James Harman
Honorary Treasurer and Trustee:	Mr. Christopher Thomas
Honorary Solicitor and Trustee:	Mr. Alastair Collett
Trustee:	Mrs. Penrose Halson
Auditors:	JCA, Chartered Accountants
Honorary Life President:	Mrs. Richard Saunders
Presidents:	Alderman & Sheriff Alison Gowman Alderman & Sheriff Nicholas Lyons
Vice President:	The Recorder of London HHJ Mark Lucraft, QC

Patrons:	The Rev. Jonathan Aitken The Rt Rev & Rt Hon The Lord Chartres of Wilton GCVO, PC, FSA, FBS Lady Davies Lord Phillips of Worth Matravers, KG Baroness Helena Kennedy of The Shaws, QC Sir John Parker Mr. Jon Snow
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Advisory Council:	Mr. Rowland Barker Mr. Daniel Bell Mr. James Blossie-Lynch Ms. Karla Day, Probation Department, Central Criminal Ct. Mrs. Kate Fenwick Mrs. Alexandra Hayward Mr. Glenn Hurstfield Mrs. Nikki Meinertzhagen His Hon. Judge Peter Rook, QC Lady Russell together with the Presidents and Vice President
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SUBSCRIPTIONS & DONATIONS will be gratefully received and acknowledged by:

The Chairman

Sheriffs' and Recorder's Fund

Central Criminal Court

Old Bailey

London EC4M 7EH

Website: www.sr-fund.org

Tel: 020 7192 2739 / 2734

Email: srfundsec@yahoo.com

Kindly note that cheques should be made payable to The Sheriffs' & Recorder's Fund.
Please refer to pages 26-28 at the end of this Report for ways of giving.

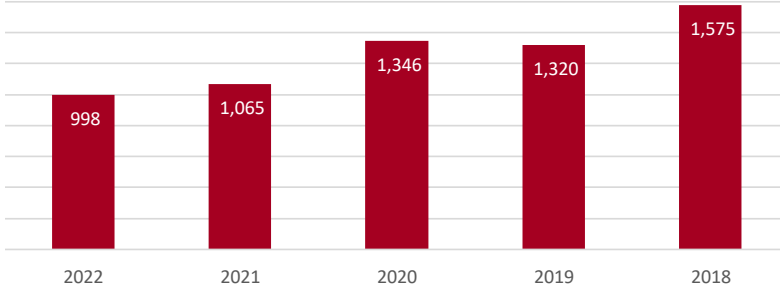
Registered Charity Number 221927

GRANTS

In 2021-2022 the Fund made:

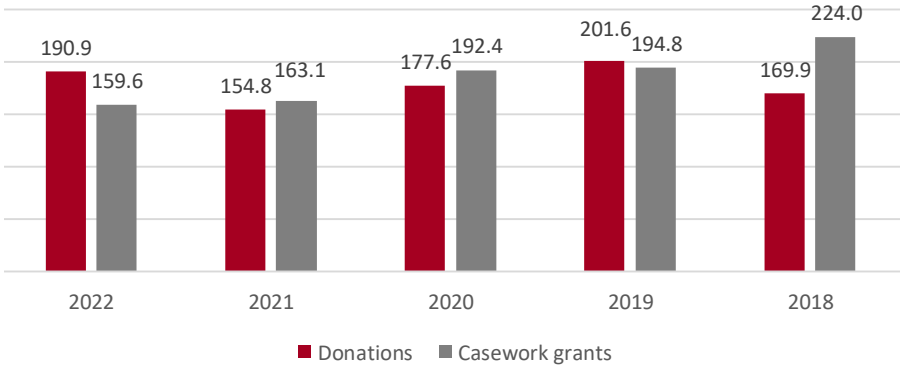
- ▶ 998 grants compared to 1,065 in 2020-21;
- ▶ grants amounting to £199,611 compared to £187,159 in the previous year.
- ▶ average grant of £200 compared to £176 in 2020-21.

History of grants made: 2018 – 2022 (Number of grants)

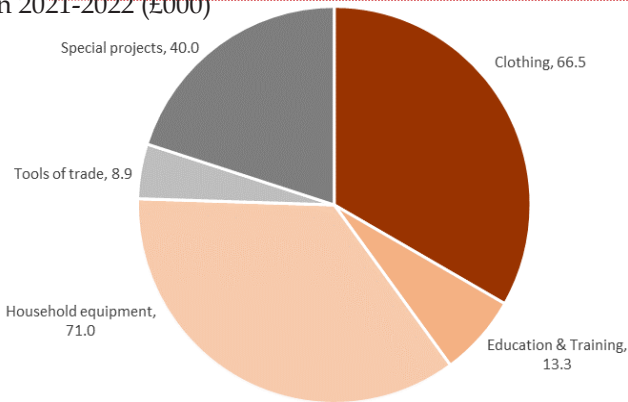


Grants and donations: 2018 – 2022 (£000)

The Fund’s aim is to apply all donations received directly to beneficiaries and this has been achieved on a rolling 5 year basis with total casework grants of £933,848 compared to donations of £894,137.

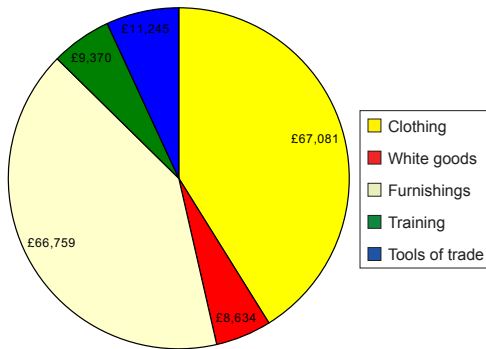


Grants made in 2021-2022 (£000)

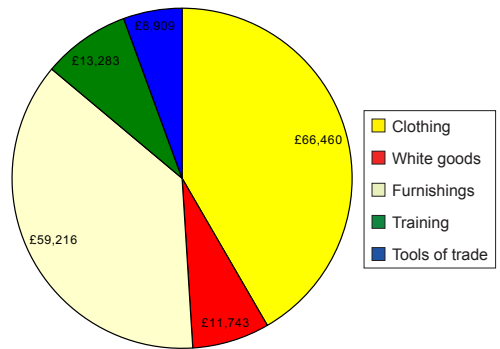


Casework Grants April 2020 - March 2022

April 2020 - March 2021



April 2021 - March 2022



COURSES FOR WHICH GRANTS WERE GIVEN DURING 2021-2022

Asbestos removal

Barbering

Beauty Treatments

Book-keeping

CSCS Card

Demolition

Driver CPC

Driving Lessons

Electrical Installation

Electrician

Fibre Optic

Forklift

Gas Fitter

Gym

HGV Driving

Highway Maintenance

Laminate & Wood Flooring

Motorcycle Repairs

Personal Track Safety

Personal Trainer

Rail Training

Scaffolding

SIA Badge, 1st Aid, Door Supervisor

Sports Massage

Tailoring

Traffic Management

Welding Course

LIVERY COMPANY DONORS

On behalf of its beneficiaries, The Sheriffs' & Recorder's Fund wishes to thank the following donors in the year to 2021/2022.

Actuaries	Horners
Apothecaries	Insurers
Armourers and Braziers	International Bankers
Bakers	Ironmongers
Barbers	Lightmongers
Basketmakers	Makers of Playing Cards
Basketmakers' 2011 Charitable Trust	Masons
Blacksmiths	Mercers
Broderers	Merchant Taylors
Builders Merchants	Needlemakers
Carmen	Parish Clerks
Chartered Accountants	Pattenmakers
Chartered Architects	Paviors
Chartered Secretaries & Administrators	Pewterers
Clockmakers	Plumbers
Clothworkers	Poulters
Constructors	Saddlers
Cooks	Salters
Coopers	Scientific Instrument Makers
Cordwainers	Scriveners
Curriers	Shipwrights
Cutlers	Solicitors
Distillers	Spectacle Makers
Drapers	Stationers
Dyers	Tallow Chandlers
Educators	Tax Advisors
Entrepreneurs	Tinplate Wire Workers
Fanmakers	Tobacco Pipe Makers
Feltmakers	Turners
Fishmongers	Tylers & Bricklayers
Framework Knitters	Upholders
Gardeners	Vintners
Glass Sellers	Weavers
Glovers	Wheelwrights
Gold & Silver Wyre Drawyers	Woolmen
Goldsmiths	World Traders
Guildable Manor	

200 CLUB MEMBERS AS AT JUNE 2022

Mrs. M. R. Atterbury
Mr. Alfred G. Bain
Mr. John Barber
Mr. Rowland Barker
Mr. James Bartos
His Hon. Judge Peter Beaumont
Mr. David Biddle
Mr. Colin Bird
Sir David and Lady Brewer
Mr. John D.H. Briggs
P.L. Chadlington
Mr. T.W.L. Chawner
The Rt. Hon. The Lord Clarke of Stone cum
Ebony, QC
Mr. Richard A. Clarke
Mr. Peter Cook
Sir Howard Davies
Lady Keely-Davies
Mr. H. James de Sausmarez
Mr. James Dingemans, QC
Mr. John Dodd
Mr. David Double
Mr. Alan Downing
Mr. John Dumbrell
Mr. Hew R. Dundas
A.D. Edward
Mr. Fabyan Evans
Ms. Gillian Fenner
Mr. Michael Fowle
Mr. Eric P. Fraunfelder
Mrs. Diana Garner
Mr. B. Gilbert-Smith
Alderman Sheriff Alison J. Gowman
Mr. Prem Goyal
Mr. Andrew Grant
Mrs. Penrose Halson
Lady Mary Hatch
Mr. Richard Hawkes
Mr. C. Hayward, JP
Mr. Paul Herbage MBE KStJ DL
His Hon. Judge Nicholas Hilliard, QC
Mr. C. L. Hodgkinson
HHJ Richard Hone, QC
Mr. Bruce Houlder, QC
Mr. A. Howard
Mr. Glenn C. Hurstfield
Mr. Christopher Kinch, QC
Mrs. Corinne R. Knowles
The Rt. Rev. and Mrs. Graeme Knowles
His Hon. Judge Stephen Kramer, QC
Lord Levene of Portsoken

His Hon. Judge Martyn Levett
His Hon. Judge Mark Lucraft, QC
Alderman Sheriff Nicholas Lyons
Ms. Alexandra Marks
Prof. Theresa Marteau
Mr. A. McMurtrie
Mrs. Nikki Meinertzhagen
Mrs. Jennifer Merton
Dr. J. Moore-Gillon
Dr. Jane Oliver
Miss Sally O'Neill, QC
Miss Judith Pleasance
Mr. Gerard Pounder
Mr. Orlando Pownall, QC
S. Pownall
Mr. A.G.B. Pullinger
Mr. Colin Reese, QC
R. Regan
Rev'd. Dr. Antony D. Rich
Mrs. Marion Rich
C. Richards
Mr. Martin Richards
Mr. and Mrs. Maurice E. Ricketts
His Hon. Judge S. D. Robbins
Ms. Imogen Rumbold
Sir William & Lady Russell
Mr. David M.V. Short
Mr. David Shriver
Mr. B. Smith
Mr. G. B. Smith
Miss Amelia Smithers
Ms. Sarah Stacey
Mr. Eddie Taylor
Mr. & Mrs. Thomas
Mr. Chris Thomas
Dr. Joanna Thomas
Mrs. Adele Thorpe
Mr. Andrew Trollope
Mr. Paul Von Der Heyde
Mr. Adrian Waddingham, CBE
Mr. John M. F. Wakefield
Mr. Simon Warshaw
Cdr. Ian Wellesley-Harding
Mr. J.A.H. West
Miss Emma Whitaker
Mr. Terry Winter
Mrs. Susan Wood
Sir David and Lady Wootton
Dr. D.W.R. Wright, MBE, FCIS
Mr. Richard Youell

DONATIONS FROM CHARITABLE TRUSTS, INDIVIDUALS AND ORGANISATIONS

Aldgate Ward Club
Aldersgate Ward Club
M. Atherton
C. Aylett
J. & M. Barnes
BDB Pitmans LLP
Bishopsgate Ward Club
Blyth Watson Charitable Trust
J. Boal
The British Malaysian Society
Broad Street Ward Club
Mr. M. D. Broadway
The Donald Byford Charitable Trust
CAF Charitable Aid Foundation
P.J. & G.E. Cheverton
City Consorts
City Livery Club
Bill Clark
Malcolm Craig
Miss A. Craven
Cripplegate Ward Club
Dentons Charitable Trust
Mr. D. J. Dudding
Mr. D. Edwards
Stefan Fafinski
Sophie Fernandes
The First Eleven
Mr. J. H. FitzGerald
Friends of Old Bailey
John Gilbert
G. Grigson
The Guild of Freemen of the City of London
Mr. M. Henderson

C. Hoare & Company
Inter-Livery City Shoot
J. Jackman
C. Jeal
Mr. Jenkins
Mr. D. Jones
Mr. G. Jones KLJ, FRSA, FSA
Judiciary of England & Wales
Lee Charity
Lime Street & Cornhill Ward Club
London Rotary Club
D. Magliocchetti-Lo
R. Marks
Masonic Relief Chest Scheme
Mazars Charitable Trust
A. Mead
Mrs. Wendy Mead
Claire Palmer
QC Paget Dej
D. Phillips
Red Lion Chambers
E. H. Ring
Rotary Club
St. Vedast-alias-Foster
Sleigh TCC
Mrs. G. Small
44 South Woodham FE
The Thomas Family
K. Way
Mr. R. Williams
P. & S. Willoughby
J. Young

LIFE GOVERNORS

HON. LIFE GOVERNORS:

Mr. Derek Edwards *

The Rt. Hon. The Lord Mayor
Mr. Kenneth Ayers *
Mr. Adrian Barnes
Dr. Robert Bethel
Mr. and Mrs. Geoffrey Bond *
Mr. Michael Broadway
Mr. J. Byllam-Barnes
Mr. Martin Clarke *
Mr. William Clegg
Mr. P. A. Copland
Mr. N. A. Crooks-Meredith
Mr. and Mrs. E. J. Doran
Mr. D. H. Elias
Mr. M. S. Gilham
His Hon. Gerald Gordon
Sir Alexander Graham
Sir John Hall
Mr. Brian Harris
Mr. Hugh Harris
Mr. and Mrs. David Hattersley
Mr. Anthony Heaton-Armstrong
Mr. P. D. Herbage
Alderman Sir David Howard *
Dr. D.T.D. Hughes
Mr. Nick Hughes
Mr. J. F. Jackman
Mr. Edward A. Jackson
Mr. M.H.V. Jeans
Mr. Glynn Jones
Mr. Martin Jourdan
Mr. Kevin Kearney *
Mr. Vincent Keaveny

Prof. James Kelly
Sir Christopher Leaver
The Lord Levene of Portsoken
Mr. William Loach
Sir Clive and Lady Martin
Mr. and Mrs. M. R. Mathews
Mr. David Mauleverer
Mrs. Wendy Mead
Mr. Jason McCreaney
HH Warwick McKinnon
Lord and Lady Phillips
Mr. R. J. Race
Mr. Edgar H. Ring
Mr. Michael C. Roberts
Mr. and Mrs. J. Rowlinson
Mrs. Elizabeth Rutherford
Mr. Richard Saunders *
Sir Michael Savory *
Mr. D. M. Shalit
Mr. and Mrs. John Spanner
District Judge E.F.M. Stary
Mr. C. W. Stone
Mr. D. G. Tapper
Mr. J.A.F. Taylor
Mr. Michael M. Walter
Mr. John Walters
Mr. K. E. Way
Maj. P. H. Williamson
Dr. D.W.R. Wright, MBE, FCIS
Mr. H. R. Wynne-Griffith
Ald. Sir Alan Yarrow

* Past Presidents

THE PRESIDENTS' REPORT 2021-2022

This last year has been a year of adaptation for all of us. As we have slowly emerged from Covid, readjustments have had to take place. For those in prison it has continued to be a very difficult time. Prison life has not resumed as normal. The number of prison officers is still not up to pre-Covid times. Those inside have continued to be locked up for 23 hours a day and have not been able to undertake training and be assessed for employment.

This has had a very serious impact on their mental health which in turn has affected those coming up for release. They are not job ready in many instances. The full effect of this will emerge over time.

For The Fund this has translated into a 6% decrease in requests for Grants. Probation too is readjusting to its new structure and this has also affected the slow flow of applications. However, it should be noted that all monies received via donations HAVE been spent on grants and our individual grant value has increased.

The Fund is very pleased that it has been able to help in other areas. The programme UNTOLD at HMP/YOI ISIS has been further supported and has had a very positive impact. The GMSD found those attending the course incredibly receptive and full of interesting ideas. Further courses are being held throughout the year and it will be interesting to report on the numbers leaving prison and going into employment at Gallowglass or similar companies.

The Fund has also contributed to The Right Course, transforming a prison training kitchen into a kitchen which provided meals for the local area during Covid. Support has also been given to PACT to help with presents for offenders' children at Christmas. The Prison Reform Trust was also given a grant in its 40th year.

We are very grateful to HH Judge Peter Rook for yet another year of sold out performances in Court 1 – this year entitled Advocacy, Trial and Error. The Old Bailey Choir sang wonderfully and sent us their profits. Various books have been sold either entirely for our benefit or in part -they are : by the late Sir Roger Gifford and Adrian Waddingham and 3 tomes by Thomas Grant QC.

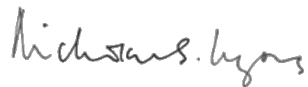
They deserve our thanks.

Finally the outgoing Sheriffs' of 2021 continued to benefit us – Alderman & Sheriff Professor Michael Mainelli undertook a horse ride round the City which produced in excess of £13,000 and Sheriff Chris Hayward's final few pounds in weight loss produced a further £4,300. Clever fundraising which we are very grateful for.

Thanks are due to the dedicated office staff, our Administrator Paul Lecoutre and the Fund's Secretary Claire Ivey. They have both overcome difficulties to keep things moving and we are so appreciative.



Alderman Sheriff Alison Gowman



Alderman Sheriff Nicholas Lyons

REPORT OF THE TRUSTEES

Objects of the Fund

The Fund is a registered charity (No. 221927) constituted under a trust deed dated 17 February 1981 as amended on 21 June 1994 and 30 June 1998. The rules of the Fund are included in this Annual Report.

Statement of Trustees Responsibilities

The Trustees are responsible for safeguarding the assets of the Fund and for keeping proper accounting records in order to determine the financial position of the Fund at any given time. The Finance Committee, which has responsibility delegated to it by the Trustees, meets quarterly to consider, *inter alia*, the financial position of the Fund.

Reserve policy

The Fund has a permanent endowment of £8,470 and all other reserves are unrestricted for use in accordance with the charitable objects of the Fund. It is the aim of the Fund to maintain sufficient reserves such that investment income covers the costs of administering the Fund, so that all donations received can be applied directly to beneficiaries of the Fund.

Summarised accounts


The summarised accounts included in this Annual Report are a summary of information extracted from the annual accounts of the Fund for the year ended 31 March 2022 and certain information relating to both the statement of financial activities and the balance sheet.

Independent Examiner's report

The full annual accounts for the year ended 31 March 2022 have been subject to independent examination by JCA Accountants, the Fund's auditors. The Independent Examiner's Report is not reproduced in full in these summarised accounts, but the report stated that no matter has come to the attention of the Independent Examiner to indicate:

- that accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed on behalf of the Trustees



Lady Brewer
Chairman

REPORT OF THE HONORARY TREASURER

The Fund recorded a surplus of £33,897 (2021 - £16,728 deficit) before taking into account investment gains and losses.

Charitable Activities

During the year the Fund made 998 grants (2021 – 1,065) amounting to £199,611 (2021 - £187,159) with an average grant of £200, which was 14% higher than the previous year (2021 - £176). For the second year running, the number of applications to the Fund declined, reflecting the continuing hiatus in the probation service and the impact of the pandemic. Casework grants amounted to £159,611 (2021 - £163,069) and £40,000 (2021 - £24,070) was contributed to special projects, including £35,000 for the Untold Creative Training programme at HMP Isis.

Donations to the Fund increased by 27% to £190,880 (2021 - £154,809) thanks to the continuing support of the livery companies and the 200 Club that was established to mark the 200th anniversary of the Fund in 2008, which continues to contribute close to £20,000 annually. This support enabled the Fund to fulfil all valid applications that were made during the year and to contribute towards the funding of the special projects. The Fund also benefitted from £34,032 of income from fund raising events, including £13,186 raised from the Sheriffs' horse ride through the City of London and £20,196 from the latest Trial & Error production at the Old Bailey held just before the year end. The running costs of the Fund, including investment management fees, remained largely unchanged at £50,128 (2021 - £50,244).

Investments and Capital Reserves

The value of the Fund's investment portfolio increased by approximately 5% during the year to £1,778,582 (2021 - £1,696,202) after taking into account net investment gains of £79,961 (2021- £262,698 gains). Investment income amounted to £58,724 (2021 - £47,374), representing a year-on-year yield of approximately 3.4% (2021 – 3.2%), which was sufficient to cover the Fund's running costs and to ensure that all donations are applied directly to grant making activities.

Taking into account the Fund's capital reserves and the continued contribution from its regular and longstanding supporters, the Fund remains well positioned to be able to fulfil all applications received and to support other special projects that are so important to the remit of the Fund.



C C A Thomas
Honorary Treasurer

INDEPENDENT EXAMINER'S STATEMENT TO THE TRUSTEES OF THE SHERIFFS' & RECORDER'S FUND

We have examined the summarised accounts of The Sheriffs' & Recorder's Fund for the year ended 31 March 2022.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for preparing the summarised accounts in accordance with applicable United Kingdom law and the recommendations of the Charities SORP (FRS102). Our responsibility is to report to you our opinion on the consistency of the summarised accounts with the full financial statements and Trustees' Annual Report. We also read the other information contained in the Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised accounts.

We conducted our work in accordance with Bulletin 2008/3 "The auditors' statement on summary financial statements" issued by the Auditing Practices Board.

Opinion

In our opinion the summarised accounts are consistent with the full financial statements and the Trustees' Annual Report of The Sheriffs' & Recorder's Fund for the year ended 31 March 2022.

JCA, Accountants

Island View, 9b Hurst Road, Milford on Sea, Hampshire SO41 0PY

30 June 2022

SUMMARISED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the Fund. For further information, the full annual accounts and the trustees' annual report should be consulted: copies of these can be obtained from The Sheriffs' & Recorder's Fund, Central Criminal Court, Old Bailey, London, EC4M 7EH.

The full annual financial statements for the year ended 31 March 2022 were approved by the Trustees on 17 June 2022 and have been submitted to the Charity Commission.

Statement of financial activities for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income:						
Donations and legacies	(1)	190,880	-	-	190,880	154,809
Fundraising events		34,032	-	-	34,032	9,643
Investment income		58,724	-	-	58,724	47,374
Total income		283,636	-	-	283,636	211,826
Expenditure:						
Fundraising events		-	-	-	-	-
Charitable activities	(2)	(241,435)	-	-	(241,435)	(221,029)
Other		(8,304)	-	-	(8,304)	(7,525)
Total expenditure		(249,739)	-	-	(249,739)	(228,554)
Net incoming/ (outgoing) resources for the year before gains/losses on investments		33,897	-	-	33,897	(16,728)
Gains and losses on investment assets:						
Realised		3,923	-	-	3,923	17,553
Unrealised		76,038	-	-	76,038	245,145
Net movement in funds		113,858	-	-	113,858	245,970
Reconciliation of funds						
Total funds brought forward		1,710,846	12,599	8,470	1,731,915	1,485,945
Total funds carried forward		1,824,704	12,599	8,470	1,845,773	1,731,915

All activities derive from continuing operations. There are no recognised gains or losses other than the results disclosed above.

Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets		828	1,107
Investments		1,778,582	1,696,202
		1,779,410	1,697,309
Current assets			
Debtors	(4)	18,627	-
Cash at bank and in hand		54,836	41,693
		73,463	41,693
Creditors			
Amounts falling due in less than one year	(5)	(4,600)	(4,587)
Net current assets		68,863	37,106
Creditors			
Amounts falling due after more than one year	(6)	(2,500)	(2,500)
Net assets		1,845,773	1,731,915
Income funds			
Unrestricted funds		1,824,704	1,710,846
Restricted funds		12,599	12,599
Endowment funds		8,470	8,470
		1,845,773	1,731,915

Notes to the summarised accounts

	2022	2021
	£	£
1. Income from donations and legacies		
Legacies	-	-
Donations	190,880	154,809
	190,880	154,809

2. Charitable activities

Resources expended on charitable activities comprised:

	2022	2021
	£	£
Grants payable	199,611	178,310
Staff costs	33,778	34,425
Depreciation	279	280
Other support costs	5,715	5,942
Governance costs (note 3)	2,052	2,072
	241,435	221,029

Grants payable of £178,310 in the year ended 31 March 2021 is stated after taking into account £8,849 of grants made in previous years that were returned to the Fund.

The fund had two part-time employees during the year (2021: 2).

No Trustee received any remuneration or expenses in the year (2021: £ nil).

Grants Payable

During the year the Fund made a total of 998 grants (2021: 1,065) amounting to £199,611 (2021: £187,159):

	No.	2022 £	No.	2021 £
Individuals	994	159,611	1,061	163,089
Special projects	4	40,000	4	24,070
	998	199,611	1,065	187,159
Household equipment	366	70,959	412	75,393
Education & Training	45	13,283	37	9,370
Clothing	527	66,460	534	67,081
Others	60	48,909	82	35,315
	998	199,611	1,065	187,159

3. Governance costs

	2022	2021
	£	£
AGM and annual report	852	872
Auditor's honorarium	1,200	1,200
	<u>2,052</u>	<u>2,072</u>

4. Debtors

	2022	2021
	£	£
Receivable from Fundraising event	<u>18,627</u>	<u>-</u>

5. Creditors: amounts falling due in less than one year

	2022	2021
	£	£
Accruals	3,442	3,480
PAYE due	1,158	1,107
	<u>4,600</u>	<u>4,587</u>

6. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Creditors	<u>2,500</u>	<u>2,500</u>

RULES OF THE SHERIFFS' & RECORDER'S FUND

Whereas a Fund known as the Sheriffs' Fund was established in 1808 by the Sheriffs of the City of London to provide relief for the families of imprisoned persons and for such persons on their discharge; And whereas a Fund known as the Recorder's Fund was established over a century later for the assistance of the work of the probation officers at the Central Criminal Court;

And whereas the Sheriffs' Fund and the Recorder's Fund were amalgamated in 1931 to form the Sheriffs' and Recorder's Fund under the joint Presidency of the Sheriffs and the Vice-Presidency of the Recorder of London;

And whereas the Charity Commission made an Order on 17th February, 1981, establishing a Scheme which directs that the Fund shall be administered in accordance with the then subsisting Rules, defines its objects and provides for the variation of the Rules and for the determination of questions under the Scheme;

And whereas the members of the Fund, at a special general meeting held in 2012 made amendments of the Rules consequent upon the provisions of the Scheme. Now, therefore, the Rules of the Fund are henceforth as follows:

- 1 The objects of the Fund, as set out in paragraph 2 of the Scheme made by the Charity Commission on 17th February 1981, are:
 - (a) to give, at the discretion of the Committee of the Charity, assistance to persons on their discharge from prison, and during their imprisonment temporary relief to their families if in distress, provided that such families are resident in the City of London or in the Metropolitan Police District;
 - (b) to make such contributions as the Committee shall from time to time decide upon for the assistance of the work of the Probation Officers having responsibility for persons residing in the City of London or in the Metropolitan Police District and for the work of the Chaplains of the Metropolitan Prisons;
 - (c) to give assistance to organizations or persons within the City of London or within the Metropolitan Police District concerned with the rehabilitation of offenders residing in these areas.

2. The members of the Fund shall consist of Life Presidents, two Presidents, a Vice-President, a Chairman, up to two Deputy Chairmen, Life Governors, Honorary Treasurer and Honorary Solicitor.
3. The Sheriffs for the year, if qualified as Life Governors, shall be joint Presidents for their year in office. The Recorder of London for the time being, if qualified as a Life Governor, shall be Vice President of the Fund.
4. The Chairman and Deputy Chairmen shall be elected at the Annual General Meeting, from amongst the Life Governors to serve for one year and shall be eligible for re-election.
5. The Life Governors shall be those who make such donation as the Committee shall from time to time determine and who shall be admitted as Life Governors by the Committee.
6. The Honorary Officers, viz: the Treasurer and the Solicitor, shall be elected at the Annual General Meeting to serve for one year and shall be eligible for re-election.
7. (a) The Fund shall be managed by a Committee consisting of the Chairman, up to two Deputy-Chairmen and the Honorary Treasurer (all ex-officio) and two further persons (being Members), to be nominated by any Member of the Fund, and who shall be elected at an Annual General Meeting to serve for three years (and who shall be eligible for re-election). The members of the Committee shall be the charity trustees of the Fund.

(b) The Committee shall be assisted by an Advisory Council which shall consist of the Presidents, Vice President, the members of the Committee and Officers ex-officio and up to 12 persons to be nominated by any Member of the Fund and who shall be elected at an Annual General Meeting. At each Annual General Meeting one third (or the number closest to one-third) of such elected Advisory Council Members shall retire, those to retire being those who have been longest in office and as between those two or more who have been in office for an equal time the Member to retire shall in default of agreement be determined by lot. A retiring Member shall be eligible for re-election.

(c) The Committee shall have power to fill any casual vacancy arising on the Committee or on the Advisory Council.

(d) The Committee may confer on any individual (with his or her consent) the honorary title of Patron or Honorary Life President of the Fund upon such terms and conditions as the Committee shall see fit.

- 8 The Committee and the Advisory Council (three forming a quorum in each case) shall meet no fewer than three times a year at the Central Criminal Court, Old Bailey, or at such other place and on such day and time as the Committee or the Chairman may appoint.
- 9 The Committee shall maintain financial records, and prepare and submit accounts and returns, in accordance with the requirements of the Charities Act 2011.
- 10 Annual General Meeting (five forming a quorum) shall be held in each year when the Treasurer shall present a Statement of Financial Activities and a Balance Sheet, the Committee shall present a Report, officeholders, members of the Committee and the Advisory Council shall be elected and the Auditor appointed.
- 11 The Chairman shall, on a resolution of the Committee - or on the requisition of six members of the Fund - summon a Special Meeting, the object of which shall be specified in the Summons, at which Meeting five shall be a quorum.
- 12 General and Special Meetings shall be summoned with not less than seven clear days' notice to every member of the Fund, and Committee and Advisory Council Meetings with no fewer than three clear days' notice to every member of the Committee or Advisory Council.
- 13 The investments belonging to the Fund may be held in the name of any corporation or any other person (being, if individuals, at least two in number) as nominee on such terms as the Committee thinks fit. In exercising this power the Committee shall have regard to any relevant guidance published by the Charity Commission from time to time.
- 14 In the professed execution of the trusts and powers contained in the Rules no Committee member shall be liable either (a) for any loss to the Fund arising by reason of any improper investment made in good faith (so long as he shall have complied with the provisions of Rule 15) or (b) for the negligence or fraud of any agent employed by him or by any other Committee member in good faith even though the employment of such agent was not strictly necessary or expedient (provided reasonable supervision shall have been exercised) or (c) by reason of any mistake or omission made in good faith by any Committee member or (d) by reason of any other matter or thing except wilful and individual fraud or wrongdoing or wrongful omission or gross negligence on the part of the Committee member who is thought to be made liable.

- 15 Each Committee member shall be indemnified out of the assets of the Fund against any liability incurred by him in that capacity in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application in which relief is granted to him by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the Fund and the benefit of this indemnity shall accrue to an individual in respect of his period as a Committee member notwithstanding his having failed to be re-elected for the purposes of Rules 4, 6 or 7(a) applicable.
- 16 Money held within the Fund may be applied or invested in the purchase of or at interest upon the security of such shares, stocks, fund and securities or other investments as the Committee shall in its absolute discretion think fit provided always that the Committee will at all times ensure that they have sought professional and impartial investment advice beforehand and provided always that they have carefully and objectively assessed the appropriateness of the professional advice given to them.
- 17 The Committee may delegate such of their powers of management and administration as the Committee may from time to time decide to committees, consisting of not less than one of their number and such other persons as the Committee may appoint, and may make regulations for the conduct of such committees and from time to time amend regulations. All acts and proceedings of any such committee shall be reported as soon as possible to the Committee and no such committee shall incur expenditure on behalf of the Fund except in accordance with a budget which has been approved by the Committee.
- 18 The Committee may delegate, upon such terms and at such reasonable remuneration as the Committee may think fit, to professional investment managers (the 'Managers') the exercise of all or any of their powers of investment on condition that:
 - (a) such delegation shall be by an agreement which is made or evidenced in writing;
 - (b) the delegated powers shall be exercisable only within clear policy guidelines drawn up in advance by the Committee and within the powers of investment of the Committee.
 - (c) make provision for appropriate and regular reporting obligations to the Committee or to a committee authorised by the Committee to receive such reports in respect of all transactions and a requirement for the prompt reporting of all transactions over a specified amount;

- (d) the performance of the investments is reviewed regularly with the Committee;
- (e) the Committee shall be entitled at any time and without notice to review, alter or determine the delegation or its terms;
- (f) the Committee shall be bound to review the arrangements for delegation at intervals not (in the absence of special reasons) exceeding 12 months, but so that any failure by the Committee to undertake such reviews within the period of 12 months shall not invalidate the delegation;
- (g) all payments due to the Managers are on a scale or at a level which is agreed in advance and are notified promptly to the Trustees on receipt.



Alderman Professor Michael Mainelli, Christopher Hayward CC, *Sheriffs and Vice Presidents of the Fund in 2020-21*, with Lady Brewer, Lady Russell, Mrs. Halson, Mrs. Hayward and Mrs Mainelli of the S&R Fund on an invited tour by Emily Thomas, Governor of HMP ISIS, and her staff to see the training theatre provided by the Fund. In the theatre the Guildhall School delivers courses in scene construction, scene painting, sound, lighting, stage management and video projection. Two of the young men who are learning these skills, and whose experience may help them to find a job on release, showed the visitors how to assemble one of the stage lighting trusses. In the background is a piece of scenery painted to resemble a very realistic brick wall and metal door. The prisoners who constructed the scenery had at first been reluctant to take part but became so enthused they refused to leave at the end of their course. They were determined to stay on to paint their scenery, so the next course was moved forward.

The Recorder, Lady Brewer outgoing Chairman and Lady Russell incoming Chairman welcoming newly appointed Clerks for breakfast at the Old Bailey



Lady Russell and the former Sheriff, Alderman Professor Michael
Mainelli after his City horse riding event for the Fund 2021



Photograph by Mark Duff

WAYS TO HELP

The Fund receives no Government grants. It is a registered charity, no. 221927, reliant on voluntary donations, legacies and the efforts of supporters who understand the crucial importance of helping ex-prisoners to stop reoffending.

Will you give hope and practical assistance to the many ex-prisoners who are desperate to make a new start but who genuinely lack the means to do so? You can help in various ways:

Join the 200 Club

The 200 Club was set up in 2008 to mark the 200th anniversary of the Fund. Your commitment of £200 a year will ensure one extra grant a year (grants average c. £150). With Gift Aid two hundred such donors will bring the Fund £50,000 a year. Two hundred ex-prisoners will benefit and society too. Please complete the 200 Club mandate on page 27.

Make a Donation

Please complete the following form on page 28 to donate either by cheque or standing order.

Leave a Legacy

With a most generous legacy from Her Honour Judge Ann Goddard, QC the Fund supported charities focused on children, as she would have wished. This, and other recent legacies, have enabled the Fund not only to increase the number of small grants to individuals, but also to give sizeable sums to prison-based schemes. Applications for grants are increasing all the time and such welcome gifts enable the Fund to increase its capital fund and so continue its vital work in a troubled world.

Support Events

The Fund's events raise very useful sums. They are so famous for their originality and interest that they sell out rapidly. Donors to the Fund receive priority invitations.

May we count on your support?

giftaid it



200 Club mandate

Sheriffs' & Recorder's Fund

Please make your donation by completing this photocopied mandate. If applicable, please sign the **Gift Aid declaration**. Send the mandate to:

The Secretary, Sheriffs' & Recorder's Fund, Central Criminal Court, Old Bailey, London EC4M 7EH, who will forward it to your bank.

If you prefer, you can access the mandate from the *Ways to help* page of the Fund's website: **www.sr-fund.org** or see QR code on back cover

Name and branch address of your bank.....

.....
Please pay to the account of the Sheriffs' & Recorder's Fund,
a/c no. 10842508, Sort code 20-10-53, Barclays Bank PLC, Bloomsbury &
Tottenham Court Road Branch, PO Box 113345, London W12 8GG,
the sum of..... (suggested minimum £200 -
two hundred pounds) starting annually on.....
.....until further notice.

Forename(s), surname & title (BLOCK CAPITALS)

Home address

Post code..... Email address.....

Bank account no Sort code.....

Signature..... Date.....

Gift Aid declaration

I should like the Sheriffs' & Recorder's Fund (Charity Commission reference 221927) to reclaim the tax I have paid on this donation, and on all future donations. I am a UK taxpayer, and note that I must have paid at least as much income tax or CGT as will be reclaimed. Please treat this and all future payments as Gift Aid donations.

Date Signature.....





Donation form

Sheriffs' & Recorder's Fund

Please make your donation by **cheque** or by **BACS**, using this photocopied form.
If applicable, please sign the **Gift Aid declaration**. Send the form to:

**The Secretary, Sheriffs' & Recorder's Fund,
Central Criminal Court, Old Bailey, London EC4M 7EH**

If you prefer, you can access the form from the *Ways to help* page of the Fund's website: **www.sr-fund.org** or see QR code on back cover

CHEQUE

I enclose my cheque, payable to the Sheriffs' & Recorder's Fund, to the value

of £..... (..... pounds)

Forename(s), surname & title (BLOCK CAPITALS)

.....

Home address

.....

Post code..... Email address.....

BACS

I have instructed my bank to pay the sum of £.....
(.....pounds) to the account of the Sheriffs' & Recorder's Fund, a/c no.
10842508, sort code 20-10-53, Barclays Bank PLC, Bloomsbury & Tottenham Court
Road Branch, PO Box 113345, London W12 8GG. The reference for this instruction
is my surname/company/organisation:

.....

Gift Aid declaration

I should like the Sheriffs' & Recorder's Fund (Charity Commission reference
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I am a UK taxpayer, and note that I must have paid at least as much income tax
or CGT as will be reclaimed. Please treat this and all future payments as Gift Aid
donations.

Date Signature.....



Elizabeth Fry and Charles Dickens

Elizabeth Fry, prominent 19th-century Quaker philanthropist and prison reformer, was horrified by the terrible conditions in which female prisoners were kept in Newgate prison: half-naked mothers and children waiting for transport to the colonies in prison ships, many drunk on cheap gin, some clearly deranged, kept in leg irons unless they could pay the Keeper of Newgate for “easement”. In 1817 she persuaded the Corporation of London to improve the conditions. The Lord Mayor at the time was Alderman Christopher Smith, co-founder of the Sheriffs’ Fund Society (later amalgamated with the Recorder’s fund, creating the Sheriffs’ & Recorder’s Fund). After Elizabeth Fry’s death, the Fund contributed £500 to the creation in her memory of the Elizabeth Fry Refuge.

Despite the work of the Fund, Elizabeth Fry and other prison reformers, fifty years after the founding of the Sheriffs’ Fund Society “Old Bailey” was still a name which cast fear into people’s minds. In 1860, Charles Dickens wrote in *Night Walks*:

In those small hours when there was no movement in the streets, it afforded matter for reflection to take Newgate in the way, and touching its rough stone, to think of the prisoners in their sleep, and then to glance in at the lodge over the spiked wicket, and see the fire and light of the watching turnkeys on the white wall. Not an inappropriate time either to linger by that wicked little Debtors’ Door – shutting tighter than any other door one ever saw – which has been Death’s Door to so many. In the days of the uttering of forged one-pound notes by people tempted up from the country, how many hundreds of wretched creatures of both sexes – many quite innocent – swung out of a pitiless and inconsistent world with the tower of yonder Christian church of Saint Sepulchre monstrously before their eyes! Is there any haunting of the Bank Parlour by the remorseful souls of old directors, in the nights of these later days, I wonder, or is it as quiet as this degenerate Aceldama of an Old Bailey?

(Aceldama – field of blood – was the Jewish name for the potter’s field bought with the money Judas was paid for betraying Christ)

A beneficiary of the Sheriffs' & Recorder's Fund, who on release from prison had no suitable clothes to wear for a job interview, recently wrote:

Dear Sir/madam,

I wish to express my gratitude for the grant for clothes you provided.

I have been desperately seeking employment since being released from prison. Now, thanks to you, I have the clothes, including safety boots, that are necessary. It has rekindled my faith in human nature, to know that when people are in need, there are still those that are willing to lend a helping hand.

www.sr-fund.org



Ways to Help

